

An Roinn Airgeadais Department of Finance

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F49/29/84

Circular 45/01 - Conversion of Ir £ to Euro amounts for Tax Clearance purposes:

Notice to Government Departments and other public authorities concerned with awarding public sector contracts (Circular 22/95) and the payment of grants, subsidies and similar type payments (Circular F49/13/87)

Circular 22/95 (Tax Clearance Procedures - Public Sector Contracts) and Tax Clearance Procedures - Grants, Subsidies and Similar Type Payments (F49/13/87) contain amounts in IR£s that must be converted into convenient Euro amounts.

The following are the sections in the relevant circulars which contain references to monetary amounts in IR£s and the Euro (€) equivalent which should be used from 1 January 2002.

Circular 22/95 (Tax Clearance Procedures - Public Sector Contracts)

	<u>IR £</u>	<u>Euro</u>	
Section 2.1	£ 5,000	€ 6,500	
Section 3.3	£ 5,000	€ 6,500	
Section 3.4	£ 5,000	€ 6,500	
Section 4.1	£ 500	€ 650	
	£ 2,000	€ 2,600	
	£ 5,000	€ 6,500	

Tax Clearance Procedures - Grants, Subsidies and Similar Type Payments (F49/13/87)

	<u>IR £</u>	<u>Euro</u>
Section 2 (iv)	£ 500	€ 650
	£ 1,000	€ 1,300
Section 3 (a)	£ 500	€ 650
	£ 1,000	€ 1,300
	£ 5,000	€ 6,500
Section 3 (b)	£ 5,000	€ 6,500
Section 4	£ 500	€ 650
Section 4 (ii)	£ 500	€ 650
	£ 5,000	€ 6,500
Section 4 (iii)	£ 5,000	€ 6,500
Section 7	£ 5,000	€ 6,500

It is proposed that revised circulars will be issued in the near future and will be available on the Department's web site.

Brigid Mc Manus

Assistant Secretary