



Circular 10/2015

9th July 2015

Mr Ian Tegerdine
Interim National Director of Human Resources
Health Service Executive
Dr Steevens' Hospital
Dublin 8

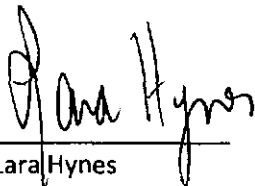
Revenue eBrief No. 64/15 - Extension of Personal Fund Threshold notification deadline

Dear Mr Tegerdine

Further to Department of Health Circulars 13-2014 and 5-2015 regarding Personal Fund Thresholds, please see attached Revenue eBrief 64/15 regarding the extension of the deadline for Personal Fund Threshold applications to end July 2015.

The contents of this circular should be brought to the attention of all relevant employees in both the HSE and in Section 38 Agencies funded by the HSE. It should also be brought to the attention of relevant management including those in Pension, HR and Finance.

Yours sincerely



Lara Hynes
Principal
National HR Unit

Enc.

Revenue eBrief No. 64/15

29 June 2015

Pensions - Personal Fund Threshold (PFT) - Extension of PFT notification deadline


Purpose of eBrief

This eBrief is to advise of an extension, to 31 July 2015, of the deadline for making an electronic PFT notification to Revenue for pension purposes.

The original time limit for making a notification was due to expire on 2 July 2015.

Background and supporting legislation

Section 7870 of the Taxes Consolidation Act (TCA) 1997 provides, with effect from 1 January 2014, for a reduction in the generally applicable maximum tax-relieved pension fund at retirement (known as the Standard Fund Threshold or SFT) from €2.3 million an individual who had pension rights in excess of this lower SFT on that date to protect those to €2 million. Section 787P TCA 1997 provides for rights by claiming a PFT from Revenue, up to a maximum of €2.3 million.

- View Revenue eBrief No.50/14 for further information on accessing the electronic PFT notification system and who may make a PFT notification.
- Read more about the background to the SFT and PFT in  ["Standard Fund Threshold regime and Personal Fund Thresholds – Guidance Note"](#) (PDF, 328 KB)

Further Information

Enquiries regarding any issue contained in this eBrief should be addressed to Financial Services (Pensions) District by email at lcdretirebens@revenue.ie.

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