

Reference No: F46/4/32; **Date:** 22/08/1940

Circular 19/1940:- Deductions from Salaries in respect of Life Assurance Policies.

A Dhuine Uasail,

1. I am directed by the Minister for Finance to refer to the arrangements under which deductions may be made from salaries of established Civil Servants in respect of life assurance premiums payable to the Civil Service Assurance Society and in respect of premiums payable to insurance companies on policies issued to cover advances made or to be made to established officers for the purpose of building or purchasing houses for their own occupation (cf. this Department's Circulars Nos. 4/27 and 34/27), and I am to inform you that the Minister has decided to extend these facilities so that appropriate deductions may now be made, on the written application of the officer concerned, from the salary payable to him for each quarter in respect of premiums on any policy of life assurance on his own life or on the life of his wife or on the life of any of his children effected by him with any company which is licensed by the Minister for Industry and Commerce for the transaction of life assurance business under Part II of the Insurance Act, 1936.
2. In accordance with the provisions of the Insurance Act, 1936, an assurance licence may be transferred, altered, suspended, revoked or forfeited. The responsibility of ensuring, as a condition of the grant or continuance of the deduction facilities, that a company is licensed for the transaction of life assurance business devolves on the Department paying the salary from which the deductions fall to be made.
3. A list of the companies licensed at the date of this Circular for the transaction of life assurance business in Eire is appended. Changes in the list will be notified by this Department.
4. Every established officer who desires that deductions should be made from his salary under this arrangements should be required to complete a form of application similar in terms to the form appended to this Circular, and no deduction should in future be made until the form of application, duly completed, and the letter of confirmation from the insurance company have been lodged by the officer concerned. Deductions from salaries in respect of assurance premiums, under existing authorisations, may be continued without further formality.
5. Further copies of this Circular may be obtained on application to the Stationery Office.

Mise, le meas,
J.J. Mc Elligott.