

F. 8/2/91

23 April 1992

**Circular 13/92: Internal Audit Standards**

A Dhuine Uasail

1. I am directed by the Minister for Finance to inform you that a booklet entitled "Internal Audit Standards" has now been prepared and is available from the Government Publications Sale office. This publication expands on the principles of internal audit as outlined in paragraph 4.13 of Public Financial Procedures and sets out additional guidelines to be followed.

2. Internal audit is one of the essential elements of accountability. Properly structured and operated, it provides the management of Departments with an independent systematic appraisal of departmental operations and so advises them on the economy, efficiency and effectiveness of internal management policies, practices and controls. It also identifies weaknesses and deficiencies where improvements are needed. In this way, internal audit can be a major influence in improving a Department's performance.

3. The Internal Audit Standards booklet has been drawn up for use in Government Departments and Offices. The Standards represent good practice and indicate criteria by which the operation of internal audit should be measured and evaluated. They are intended to further the development of internal audit so as to make it a more effective management tool.

4. Departments are requested to ensure that copies of the Internal Audit Standards booklet are made available as necessary to all staff concerned.

Mise le meas

PJ Moore  
Assistant Secretary

**To/All Departments etc**